Minutes
Regular Meeting of the Board of Directors
METROPOLITAN FOOTBALL STADIUM DISTRICT
Wednesday, June 17, 2026

Board members present:

Ray Baker	Don Johnson
Alex Boian	Damon Barry – via phone
Bob Lee	Rick Sapkin

Agenda Item 1:
Call to Order

On Wednesday, June 17, 2026, a meeting of the Board of Directors of the Metropolitan Football Stadium District was called to order at 10:01 a.m. by Ray Baker. As there was a quorum, the following business was conducted.

Agenda Item 2:
Approval of Minutes

A motion to approve the minutes of March 25, 2026, was made by Bob Lee seconded by Don Johnson and unanimously approved.

Agenda Item 3:
2025 (YE) Audit – Jill Korenek

Matt Sugar, Director of Stadium affairs, reviewed the 2025 (YE) Audit that was discussed at an Audit Committee meeting the week before. Mr. Sugar mentioned that the committee reviewed the audit in draft form in detail with the District's auditor, JDS Professional Group. It was decided by the Audit Committee at that time that the audit was ready to be prepared in final form and to be brought before the full board for acceptance.

Jill Korenek, a partner of JDS Professional Group, highlighted the audited financial statements and noted that the District received an unmodified opinion for the audit which means that the financial statements are presented, in all material respects, in accordance with applicable financial reporting framework.

Ms. Korenek stated that the audit process went very smoothly, and JDS Professional Group identified no concerns. Ms. Korenek noted that they did not find any errors, fraud, or non-compliance issues and that there were no new accounting standards adopted during the year, and the financial statements are similar

in form to those from the prior year. Additionally, as part of the audit, JDS is required to review management's judgments and accounting estimates and found no problems in this area.

After further discussion, a motion to accept the Audit and to authorize the staff to file it with the appropriate state agencies and take such other and further action as necessary to effectuate the purposes of this resolution was made by Rick Sapkin, and seconded by Bob Lee, and unanimously approved.

Agenda Item 4:
Stadium updates – Zach Myhra

Zach Myhra, Facility Manager for Stadium Management Company ("SMC"), updated the board on the search for a new General Manager for SMC. Mr. Dan Lolli was selected as the new GM and will be starting his new position in the next few weeks. Mr. Myhra addressed the board with an update on events within the stadium. As of today's date, the stadium has already hosted 2 soccer games, Monster Truck and Supercross, 2 concerts, and the Redbull soapbox derby. The Chris Brown and Usher concert will be held next Friday. Other concerts for this event season include Ed Sheeran, AC/DC, and Zach Bryan.

Mr. Myhra provided other updates regarding SMC staff, which includes some staff moving to the Broncos training center and the remaining staff moving to the east side of the building. Construction and repairs will continue throughout the summer, including seat replacements. Everything is currently on time and on budget.

No action from the board is required at this time.

Agenda Item 5:
Comments from the Public

Michael Guiietz, President of Jefferson Park United Neighbors (JPUN), mentioned that the neighborhood helped host the Redbull soapbox derby for the first time. Attendance was estimated to be around 30,000 to 40,000 people. Mr. Guiietz also mentioned that the proposed Amazon fulfillment center will not be moving forward and the current plans for that area on 20th is an event center.

No action from the board is required at this time.

Agenda Item 6:
Comments from the Board

Mr. Sugar reminded the board that the Stadium District's suite has changed from suite 232 to suite 201.

No action from the board is required at this time.

Agenda Item 7:
Other Matters--None

Agenda Item 8:
Adjourn

There being no other business, a motion to adjourn was made by Alex Boian and was seconded by Don Johnson and unanimously approved.

Next meeting is scheduled for Wednesday, September 17, 2026